



PAF ASIA FOOTWEAR PUBLIC COMPANY LIMITED

The Minutes of the General Meeting of Shareholders No.47

The meeting was held at Mahanatee Auditorium, King Bridge Tower, No. 989 Rama 3 Road, Bangpongpan, Yannawa, Bangkok 10120 on April 29, 2025 There were shareholders in person and proxies 36 persons, equivalent to 38 shareholders, representing 271,678,897 shares or 50.31% of the total outstanding and paid-up shares (the Company had 540,000,000 outstanding and paid-up shares in total).

The meeting commenced at 15.00 hours

Mr.Boonkiet Chokwatana, Chairman of the Board acting as Chairman of the meeting

Mrs. Parichart Phobang, Company Secretary, informed that Pan Asia Footwear Public Company Limited there were shareholders and proxies 36 persons, representing 38 shareholders, holding 271,678,897 shares or 50.31% of the issued and paid up shares was 540,000,000 shares which constituted the quorum. According to the Company's Articles of Association no.37, shareholders and proxies must be not less than 25 persons or not less than half (1/2) of the total number of shareholders, holding shares not less than one-third (1/3) of the total number of shares sold. In order to comply with good corporate governance principles the company had given the opportunity for shareholders to propose agenda and/or nominate candidates to be elected as directors during December 1,2024 to December 31, 2024 and there was not any shareholders propose agenda and nominate candidates to be elected as directors. The company has defined a list of eligible shareholders at the annual general meeting of shareholders no.47 on March 17,2025 Altogether, there were 4,777 shareholders holding the combined total of 540,000,000 shares

In this shareholders' general meeting the company creates video content by capturing both sound and visuals. Personal information will be gathered, used, and disclosed during the conference. Include audio, video, and still photos of every meeting attendee for managing meetings and for taking notes during them. Such information will be gathered, utilized, and disclosed by the Company in line with the intention behind calling the shareholders' general meeting, for justifiable purposes. It's critical to consider the protection of individual rights to privacy and personal data.

Mr.Boonkiet Chokwatana, Chairman of the Board acting as Chairman of the meeting, opened the meeting that, On behalf of the Board of Directors of Pan Asia Footwear Public Company Limited, we would like to welcome you to the meeting and would like to open the 47th Annual General Meeting of Shareholders, before proceeding with the agenda Introducing Company directors, Company secretary, Executives and Auditors attending this meeting are as follows:

The names of 10 company directors attending the meeting were as follows

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|----|------------------------|--|
| 1. | Mr.Boonkiet Chokwatana | Chairman |
| 2. | Mr.Sommat Khunset | Chief Executive Officer and Managing Director |
| 3. | Mr.Wichit Prayoonwiwat | Director and Executive Director |
| 4. | Mr.Siripong Sombutsiri | Independent Director and Chairman of the Audit Committee |



5.	Mr.Sujarit	Patchimnan	Independent Director and Audit Committee
6.	Pol.Maj.Gen.Panurat	Meepien	Independent Director and Audit Committee
7.	Dr.Surat	Wongratanapassorn	Director
8.	Mr.Tanakorn	Treepolaksorn	Director and Executive Director
9.	Mr.Thamrong	Tritiprasert	Independent Director
10.	Ms. Suntara	Thitiworn	Director and Executive Director

There were 10 Directors to participate in this meeting or to be 100% of the Company's Directors.

Attendance of the Management Team

1. Mr.Pongpun Thaikla Managing Director WBLP Company Limited and Legal Advisor
2. Mrs.Parichart Phobang Executive Director / Company Secretary and Chief Financial Officer
Pan Asia Footwear public Company Limited

And to count the votes in the Extraordinary General Meeting of shareholders in this with transparency as Assessment of the Office of the Securities and Exchange Commission, recommend attendance of Auditor and representatives to be the witness in counting votes of meeting.

1. Mr. Apiruk Ati-Anuwat Certified Public Accountant No. 5202
2. Mr. Sawat Jeambunark Audit manager

of DR.VIRACH AND ASSOCIATES COMPANY LIMITED

Mr.Boonkiet Chokwatana, Chairman of the meeting, Assigned Mr. Sommat Khunset, Chief Executive Officer and Managing Director to conduct the meeting according to the next agenda

Mr. Sommat Khunset, Chief Executive Officer informed the meeting Before proceeding with the meeting agenda, Mrs.Parichart Phobang was assigned to provide information relating to the voting procedures in this meeting.

Mrs.Parichart Phobang, Company's Secretary informed the meeting that, for the Meeting details and cast the vote process in this meeting, it is in accordance with the Company's Articles of Association no. 44 that one share was equal to one vote. The casting of vote would be with revelation, the shareholder could cast the vote with agree, disagree or abstain in each agenda. Counting of vote regarded especially from disagree and/or abstain including votes on bad cards (if any). The remaining of vote counted to be the agreement of that agenda. In case shareholders do proxy to other person to attend the Meeting and to cast the vote according to shareholders' objective. Shareholders sent the proxy form to Company in advance. Company has already recorded votes according to shareholders' objective in the system.

In the case of a bad card, there is a vote in excess of one channel, or in the case of a strike in the card without signing the strike zone.

In the case that shareholders registered to attend the Meeting after the Meeting started, the shareholders have rights to vote in the remaining agenda. The Company would count the vote of shareholders who attended the Meeting during the forming of the quorum in the agenda which they voted and for the orderly vote, and recorded to the Minutes of the Meeting.

For transparency and well organized system, the Company counted the votes by Barcode System, and shareholders would see the votes of each agenda on screen at the same time, classified as follows:



1. Any agenda, except, the agenda of directors election, shareholders who disagreed or abstained their votes should raise the sign plate, the officer would bring the voting card to fill the registered number, specify an opinion and sign the name in the voting card, the officer would keep the voting card.
2. The election of directors' agenda, shareholders received voting card at the registered, would fill the specified opinion on the election of each director individually and sign the name in the voting card. In the case that shareholders who disagreed or abstained the votes should raise the sign plate, and the officer would count the votes immediately. But collect voting cards from shareholders / Proxies would be done at the end of this agenda.

The Directors who were shareholders reserved the right to vote for approval in every agenda according to the Board of Director's proposal. In case of shareholders assigned Director as Proxies to vote, Director would vote in accordance with the shareholder's specific objectives prescribed in Proxy Form.

Mr.Sommat Khunset, Chief Executive Officer, Assigned Mrs. Parichart Phobang to carry out Agenda 1.

Before starting the 1st agenda, Mrs.Parichart Phobang, Company's Secretary informed that there were 3 person, representing 3 shareholder attending the Meeting, holding 28,102 shares. The total of shareholders and proxies were 39 persons, representing 41 shareholders, holding 271,706,999 shares or 50.32 % of the issued and paid up shares.

Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders No. 46 on April 23, 2024

Mrs.Parichart Phobang, Company's Secretary reported that the Minutes of Annual General Meeting of Shareholders No.46 held on April 23, 2024 was arranged and submitted to the Stock Exchange of Thailand and publicized on company's website within 14 days from the day of the General Meeting of Shareholders and also sent to Department of Business Development, the Ministry of Commerce according to the requirement of the laws. The Copy of the Minutes was sent with the Notice of the General Meeting of shareholders which the Board of Directors had the opinion that it was recorded correctly, should propose to the Meeting of Shareholders for consideration.

After consideration, the Meeting had resolution to approve the Minutes of Annual General Meeting of Shareholders No.46 held on April 23, 2024 as proposal, The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows:

Agree	271,706,999	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 2nd agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 2 Acknowledgement of the Report of the Board of Directors for the past year.

Mr.Sommat Khunset, Chief Executive Officer, proposed the report of the Board of Director and the operating results of the company in 2024 appeared in Form 56-1 One Report for 2024, which was prepared in accordance with the requirements of the Securities and Exchange Commission of Thailand. It can be downloaded from the QR CODE in the invitation letter sent to



shareholders together with the meeting notice. Overall performance in 2024, the Company and its subsidiaries had revenue from sales and contract manufacturing of 2,540.33 million baht, a decrease of 323.80 million baht or 11.31 percent from 2023. The main reason was revenue from overseas sales in the footwear business.

Sustainable management of greenhouse gas emissions

The Company and the Group appointed a working group to manage carbon footprint and carbon credits. There is a policy to implement and encourage employees to understand the concept of carbon footprint and carbon credits to lead to planning activities to reduce greenhouse gas emissions in organizations and products continuously according to international standards.

Compliance with Anti-Corruption Policy

The company places importance on fighting corruption. Have a written policy Set forth in the business ethics and work regulations of the company. To serve as a guideline for employees Including creating awareness honesty Do not use your position to seek benefits. Not asking for money or any other benefits apart from trade agreements. In 2024, the Company found no issuances that have significant concerning to the corruptionor any operation that not complied with the laws or defined regulations as well as the violationagainst business ethics.

Mr.Sommat Khunset, Chief Executive Officer, give shareholders a chance to ask questions

This agenda is informational only and does not need to be voted on when there are no questions

Mr.Sommat Khunset, Chief Executive Officer, Assigned Mr.Wichit Prayoonwiwat to carry out Agenda 3

Before starting the 3rd agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting.

Agenda 3 To approve of the Financial Statements for the year ended December 31, 2024

Mr.Wichit Prayoonwiwat, Director and Executive Director, proposed the Financial Statements as at December 31, 2024 were prepared in accordance with generally accepted accounting principles and examined and certified by a Certified Public Accountant, agreed by the Audit Committee and the Board of Directors, as detailed in Form 56-1 One Report for the year 2024, which can be downloaded from the QR Code in the meeting invitation letter sent to shareholders for consideration. The major of contents were as follows:

(Unit : Million Baht)

Descriptions	Consolidated financial statements	The separate financial statements
Total Assets	1,000	796
Total Liabilities	376	229
Shareholders' equity	625	567
Total Sale and Revenues from hire of work	2,540	1,921
Total revenue	2,564	1,932
Profit (loss) Attributable to : Owners of parent	(5.44)	2.89
Earnings (loss) per Share (Baht/share)	(0.0101)	0.0054



Mr. Wichit Prayoonwiwat, Director and Executive Director, Give shareholders a chance to pose inquiries.

Mr. Sommat Khunset, Chief Executive Officer, when there are no questions Propose to the meeting for consideration.

The Meeting had resolution to approve the Financial Statements as at December 31, 2024 as proposal, The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows;

Agree	271,706,999	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Mr. Sommat Khunset, Chief Executive Officer, Assigned Mr. Wichit Prayoonwiwat to carry out Agenda 4

Before starting the 4th agenda, Mrs. Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting.

Agenda 4 To approve the appropriation of profit and dividend payment.

Mr. Wichit Prayoonwiwat, Director and Executive Director, reported to the meeting that, According to Section 116 of the Public Limited Companies Act B.E. 2535, the company must allocate a portion of its annual net profit as a reserve capital of not less than 5 percent of its annual net profit, less the accumulated losses brought forward (if any), until such reserve capital amounts to not less than 10 percent of its registered capital in the year. In 2024, the Company had a net profit according to the special financial statements of Baht 2.89 million and there was no accumulated capital deficit. The Board of Directors therefore proposed to allocate a net profit of Baht 0.149 million as statutory reserve capital. After the allocation, the Company will have statutory reserve capital of Baht 27.35 million, or 9.93 percent of its registered capital. The remaining net profit of 2.74 million baht will be set aside as unallocated accumulated profit to support the company's future operations. In 2024, The company had a net profit for the year of the separate financial is amounting to 2,889,771 Baht Retained earnings unappropriated 266,087,389 Baht. The Board of Directors to propose to the General Meeting of Shareholders the appropriation of legal reserve total amount 149,000 Baht and The Company has changed its dividend payment policy to shareholders at a rate of not less than 20 percent of net profit, taking into consideration the Company's operating results, financial status, economic conditions, and operational plans. For the reasons stated above, it is deemed appropriate to propose the Board of Directors' meeting for approval and to propose the general shareholders' meeting for approval to allocate profits as legal reserves and to suspend dividend payments

Mr. Wichit Prayoonwiwat, Director and Executive Director, Give shareholders a chance to pose inquiries.

Mr. Sommat Khunset, Chief Executive Officer, When there are no questions Propose to the meeting for consideration.

After consideration, the Meeting had resolution to approve the appropriation of profit and dividend payment, The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows;



Agree	271,706,999	votes	or to be	100.00%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 5th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 5 To consider and approve the allocation of guarantee limits for subsidiaries who have business relationship

Mr. Sommat Khunset, Chief Executive Officer, reported to the meeting that, In order to manage the financial management of subsidiaries who have business relationships with the Company go smoothly growing continuously. Therefore, it is necessary for the company to provide a guarantee for the use of credit with the bank and financial institutions to subsidiaries, The Board of Directors proposed to the meeting to consider the allocation of a guarantee limit for credit use with the bank and financial institutions for subsidiaries in the amount not exceeding 500 million baht according to general trading conditions with the following direct and indirect shareholding proportions: 1. Pontex (Thailand) Co., Ltd., 98.83% shareholding proportion, 2. WBLP Co., Ltd., 70% shareholding proportion, 3. Advantage Footwear Co., Ltd., 89.16% shareholding proportion, 4. Pek Industries Co., Ltd., 83.72 % shareholding proportion.

Mr. Sommat Khunset, Chief Executive Officer, Give shareholders a chance to pose inquiries. When there are no questions propose to the meeting for consideration.

After consideration, the Meeting had resolution approve the allocation of guarantee limits for subsidiaries who have business relationship above transaction in the amount not exceeding 500 million baht according to general trading conditions. With a majority vote of the total number of votes of shareholders who attended the meeting and had the right to vote as follows;

Agree	268,879,845	votes	or to be	99.3275%
Disagree	1	votes	or to be	-
Abstain	1,827,153	votes	or to be	0.6725%
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 6th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 6 To consider and election of directors in replacement of those who are retired by rotation

Mr. Sommat Khunset, Chief Executive Officer, proposed to the Meeting that according to the Company had given the opportunity to shareholders to propose nominate candidates to be elected as the Company's Directors in the General Meeting



of Shareholders for the years 2025 since December 1, 2024 to December 31, 2024, there was not any shareholders propose nominate candidates to be elected as the Company's Directors. At present, the company has a total of 10 Company's Directors. The according to the Public Limited Companies Act B.E. 2535 and the according to the Company's Articles of Association no. 22, on every General meeting of Shareholders, one-third of the Directors shall retire from the office. If the member of Directors cannot be divided into three portion, the nearest to such one-third of the Directors shall retire from the office. Director who retires from the office may be re-elected. The General Meeting of Shareholders No.47, there are the Company's Directors who are retired by rotation as follows;

1. Mr. Boonkiet Chokwatana
2. Mr. Siripong Sombutsiri
3. Mr. Thamrong Tritiprasert

The selection process for the Company's directors did not go through the selection committee because the Company has not yet appointed a selection committee. The Board of Directors, excluding the nominated directors, considered and deemed it appropriate to propose to the shareholders' meeting to elect 3 directors whose terms of office have expired as directors for another term.

In this shareholders' meeting, Mr. Siripong Sombutsiri is an independent director and Chairman of the Audit Committee who has served for 12 years who are the persons has the knowledge and experience to provide useful advice to the Company and still meets all the qualifications of the Company's independent director qualifications. Capable of independently expressing opinions and effectively fulfilling the duties of an independent director. The Board of Directors has screened and considered the selection of directors on an individual basis, in which the directors with vested interests did not vote for themselves. The Board of Directors has considered that the persons to be nominated this time have passed the consideration process set by the Company and have qualifications in accordance with the relevant criteria and are suitable for the Company's business operations. The Board has considered the appropriateness that will benefit the Company's operations, both in terms of qualifications according to the Company's regulations and relevant requirements, including the composition of the Board of Directors, as well as considering the qualifications of the persons with knowledge, ability, experience and expertise that are consistent with the business strategy. Therefore, it is appropriate to propose to the shareholders' meeting to consider re-electing the three directors whose terms have expired to resume their positions as directors for another term.

According to the Public Limited Companies Act BE 2535, Section 86 states that "A director is prohibited from operating a business of the same nature and in competition with the business of the Company. Whether doing it for their own benefit or benefit others unless notified to the shareholders' meeting prior to the appointment resolution." Therefore, the directors proposed for election in this meeting has served as a director in a company that competes with or is similar to/related to the company's business the business type of manufacturing and contract manufacturing of shoes are as follows:

Mr. Boonkiet Chokwatana The positions of directors and Chairman WBLP Co., Ltd.

Mr. Thamrong Tritiprasert The positions of directors as follows:-

Bangkok Rubber Company Development Center Co., Ltd.

Manorom Footwear Co., Ltd.



Hanka Bangkok Rubber Co., Ltd.

Chainat Rubber Co., Ltd.

Phichit PSR Footwear Co., Ltd.

Winplay Co., Ltd. International Co., Ltd.

Mr.Sommat Khunset, Chief Executive Officer, Give shareholders a chance to pose inquiries.

When there are no questions propose to the meeting for consideration electing the persons named above appointed as a director of the company individually.;

Mr. Boonkiet Chokwatana to be Director

After consideration, the meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows.;

Agree	271,706,999	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Mr. Siripong Sombutsiri to be Director

After consideration, the meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting with a majority vote of the total number of votes of shareholders who attended the meeting and had the right to vote as follows.;

Agree	271,706,998	votes	or to be	100%
Disagree	1	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Mr.Thamrong Tritiprasert to be Director

After consideration, the meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows.;

Agree	271,706,999	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Therefore, The Board of Directors of the year 2025 10 people, names are as follows:

- | | | |
|---|-------------|--------------|
| 1 | Mr.Boonkiet | Chokwatana |
| 2 | Mr.Sommat | Khunset |
| 3 | Mr.Wichit | Prayoonwiwat |



4	Mr.Tanakorn	Treepolaksorn
5	Mr. Surat	Wongratanapassorn
6	Mr.Thamrong	Tritiprasert
7	Ms.Suntara	Thitiworn
8	Mr.Siripong	Sombutsiri
9	Mr.Sujarit	Patchimnan
10	Pol. Maj. Gen. Panurat	Meepien

There are three members of the audit committee and four independent directors, or one in three of the total board:

1	Mr.Siripong	Sombutsiri	Independent director Chairman of audit committee
2	Mr.Sujarit	Patchimnan	Independent director Audit Committee
3	Pol. Maj. Gen. Panurat	Meepien	Independent director Audit Committee
4	Mr.Thamrong	Tritiprasert	Independent director

Before starting the 7th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 7 Consideration for the determination the remuneration of company directors.

Mr. Sommat Khunset, Chief Executive Officer, proposed to the Meeting that according to the Company's Articles of Association No. 33, the company is not allowed to pay money or provide any property to the directors, except for the remuneration under their right and other kind of benefits normally provided to those appointed as the Directors of the Company excluding the remuneration and welfare incentive which Directors received as Company's employee or staff. The General Meeting of shareholders in the year 2024 agreed to approve the remuneration to Directors not exceed 10 million Baht, the company had actually paid Baht 1,560,000.- consisting of, Baht 240,000.- and Baht 1,200,000.- of the annual remuneration, Baht 120,000.- of meeting attendance fee for Audit Committee.

In 2025, the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to determine remuneration for company directors total amount does not exceed 5 million baht, excluding remuneration or other benefits that the directors receive as employees or employees of the company determination of the company's remuneration did not pass the Remuneration Committee because the Company currently does not have a Remuneration Committee.

However, the determination of remuneration for the Board of Directors it has been carefully considered by the Board of Directors' meeting and the audit committee of the company which is allocated by the Chairman of the Board of Directors by considering the performance of the company the amount of remuneration approved by the shareholders' meeting and the amount



of remuneration paid in the past year including the suitability of the duties and responsibilities of the directors and the audit committee the details are as follows.

(1) Board of Directors

- Meeting attendance fee (paid to attending directors only) 5,000 Baht/meeting/person
- Annual remuneration paid to all directors and determined by the Board of Directors.

(2) Audit Committee Meeting attendance fee by quarter.

- Chairman 12,500 Baht
- Director 10,000 Baht

Remuneration of other subcommittees appointed by the Board would be under the consideration of the Board of Directors as appropriate to scope of their duties and responsibilities. The foregoing shall be effective from the General Meeting of Shareholders' approval until change, and the payment of remuneration would not exceed the amount which was approved by the General Meeting of Shareholders.

However, the carefully scrutinizing for determine remuneration by using reference from the same type of business of nearly the same size industry, the Remuneration Committee then deemed appropriate to determine the directors' remuneration allocated by Executive Directors until there is a change.

According to the Public Limited Companies Act B.E.2535, Section 90 to determine to pay the remuneration according to the resolution of the General Meeting of Shareholders which is not less than 2/3 votes of all shareholders who are attended the Meeting.

Mr. Sommat Khunset, Chief Executive Officer, Give shareholders a chance to pose inquiries. When there are no questions Propose to the meeting for consideration

After consideration, In 2025 The Board had resolution to determine the remuneration of Directors should not exceed 5 million Baht. It also excludes the remuneration and welfare which Directors received as Company's employee or staff. The meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows;

Agree	271,706,999	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Mr. Sommat Khunset, Chief Executive Officer, Assigned Mr. Siripong Sombutsiri, to carry out Agenda 8.

Before starting the 8th agenda, Mrs. Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 8 Consideration for the appointment of the Auditors and determination the remuneration of auditors.

Mr. Siripong Sombutsiri, Independent Director/Chairman of The Audit Committee, proposed to the Meeting that according to the Article of Association of Company, According to the regulations of the company No.50 and 51, the auditor shall not be a



director, staff member employee or a person holding any office. An auditor shall be elected annually by the general shareholders meeting. A retiring auditor may be elected. In 2024, the Auditor are Mr. Virach Aphimeteetamrong, Certified Public Accountant No. 1378 had never served as company auditor certifying the company's financial statements or Mr. Chaiyakorn Aunpitipongsa, Certified Public Accountant No. 3196 had never served as company auditor certifying the company's financial statements or Mr. Apiruk Ati-anuwat, Certified Public Accountant No. 5202 had served 1 term as company auditor certifying the company's financial statements from 2020 - 2024 or Miss Ratchneekon Vijaksilp, Certified Public Accountant No. 5801 had never served as company auditor certifying the company's financial statements or Miss Kornkaew Dabkaew, Certified Public Accountant No. 8463 had never served as company auditor certifying the company's financial statements of Dr. Virach and Associates Company Limited.

The Audit Committee had considered and proposal elected

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|---|------------------|------------------|---------------------------------|------|----|
| 1 | Mr. Virach | Aphimeteetamrong | Certified Public Accountant No. | 1378 | Or |
| 2 | Mr. Chaiyakorn | Aunpitipongsa | Certified Public Accountant No. | 3196 | Or |
| 3 | Mr. Apiruk | Ati-anuwat | Certified Public Accountant No. | 5202 | Or |
| had served 1 term as company auditor certifying the company's financial statements from 2020-2024 | | | | | |
| 4 | Miss Ratchneekon | Vijaksilp | Certified Public Accountant No. | 5801 | Or |
| 5 | Miss Kornkaew | Dabkaew | Certified Public Accountant No. | 8463 | |

any one of Dr. Virach and Associates Company Limited to be the Company's Auditor for the year 2025 and determined the remuneration of auditor fee as follows;

	2025	2024
Review of the financial statements for quarter 1,2,3	915,000 Baht	900,000 Baht
Audit fee for the year ended December 31	<u>785,000 Baht</u>	770,000 Baht
Total	<u>1,700,000 Baht</u>	1,670,000 Baht

In addition, the Board found it appropriate to report to the shareholders the audit fee of the Company's subsidiaries total 4 Companies, which have the same auditor of the audit office the Company appoints, as follows;

Audit Fee for Subsidiaries	2025	2024
Review of the financial statements for quarter 1,2,3	450,000 Baht	450,000 Baht
Audit fee for the year ended December 31	910,000 Baht	890,000 Baht
Total	1,360,000 Baht	1,340,000 Baht
Grand Total	3,060,000 Baht	3,010,000 Baht

The nominated auditors do not have any relationship and/or conflict of interest with the company, subsidiaries, managements, major shareholders, or related persons.

Mr. Siripong Sombutsiri, Independent Director/Chairman of The Audit Committee, Give shareholders a chance to pose inquiries Mr. Sommat Khunset, Chief Executive Officer, when there are no questions to be submitted to the meeting for consideration



After consideration, The meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows;

Agree	271,706,999	votes	or to be	100.00%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 9th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 9 Other matters (If any)

Mr. Sommat Khunset, Chief Executive Officer Answered questions as follows:

Mr. Kittti Kasiwittayanan, a shareholder, asked the following questions:

- Please provide a vision for operating the business to make the company profitable in 2025 and whether the economic crisis and the trade war have affected the company.

Mr. Sommat Khunset, Chief Executive Officer, answered the shareholder's questions as follows:

- Every crisis has an opportunity, and Thailand is one of the countries that investors are interested in investing in during the economic crisis and the trade war. There were medium-sized OEM investors who started contacting the company to develop products since the middle of last year. The company is ready to accept orders from all brands and develop products under the company's and group's brands to expand the market to grow more than last year.

There was no any other matter proposed for consideration, therefore, Mr.Boonkiet Chokwatana, Chairman, express thanks to all shareholders and called the Meeting adjourned.

The Meeting was adjourned at 15.50 hrs.

Boonkiet Chokwatana

(Mr.Boonkiet Chokwatana)

Chairman of the meeting